



November 24, 2006

Company name: **Mizuho Trust & Banking Co., Ltd. (“MHTB”)**
Representative: Name: IKEDA, Teruhiko
Title: President & CEO
Stock code number: 8404 Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

For Immediate Release

Dissolution of Subsidiary

Mizuho Trust & Banking Co., Ltd. hereby announces that it has decided to dissolve its subsidiary, Global Fund Services (Luxembourg) S.A. as follows.

1. Outline of the subsidiary to be dissolved and the scheduled date of dissolution

Company Name	Global Fund Services (Luxembourg) S.A.
Location	1B, Parc d'Activité Syrdall, L-5365 Munsbach, Grand Duchy of Luxembourg
Representative	Naomi Harada (Director)
Business	Creation, administration and management of mutual investment funds organized under Luxembourg Law
Date of Establishment	September 1993
Paid-in Capital	USD 200,000.-
Number of Stocks Outstanding	20,000 shares
Total Assets	USD 346 thousand (As of the end of December 2005)
Number of Employees	Nil (As of the end of December 2005)
Shareholder	Mizuho Trust & Banking (Luxembourg) S.A. (*) 100% (*) Mizuho Trust & Banking (Luxembourg) S.A. is wholly owned by Mizuho Trust & Banking Co., Ltd.
Recent Financial Performance	Ordinary Profits : USD 42 thousand Net Income : USD 19 thousand (For the fiscal year ended December 2005)
Scheduled Date of Dissolution	December 2006

2. Reason for Dissolution

The decision was made to dissolve the company at this time because it has served its original purpose.

3. Effect on Profits/Losses

This decision will have no material effect on the Earnings Estimates for the current fiscal year (consolidated or non-consolidated) of Mizuho Trust & Banking Co., Ltd.