



December 20, 2007

Company name: **Mizuho Trust & Banking Co., Ltd. (“MHTB”)**
Representative: Name: IKEDA, Teruhiko
Title: President & CEO
Stock code number: 8404 Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

For Immediate Release

**Possible Irrecoverability of Claims Owing to Filing for
Commencement of Special Liquidation Procedures
by Sanpou Real Estate Co., Ltd.**

Sanpou Real Estate Co., Ltd. (the "Company"), company having transactions with MHTB, filed for commencement of special liquidation procedures with the Tokyo District Court on December 20, 2007. Notice is hereby given that, as a result of this development, the possibility has arisen that certain claims against the Company may become irrecoverable.

1. Outline of the Company

- (1) Address 1-1-18, Toranomom, Minato-ku, Tokyo
- (2) Representative Mr. Seiichi Andou
- (3) Capital JPY10 million

2. Details of Relevant Developments

The Company filed for commencement of special liquidation procedures with the Tokyo District Court on December 20, 2007.

3. Amount of Claims

JPY 23,398 million

4. Effect of this Development on Profit/Loss of MHTB

As MHTB has already wrote off the total amount of the above claims, this development will have no effect on MHTB's previously announced earnings estimates for this fiscal year.