

February 21, 2008

To whom it may concern:

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 (Tokyo Stock Exchange (First Section),
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Announcement regarding Capital Adequacy Ratio (Basel II) as of December 31, 2007

Mizuho Trust & Banking Co., Ltd. hereby announces Capital Adequacy Ratio (Basel II) as of December 31, 2007, based on "Financial Information for the Third Quarter of Fiscal 2007" disclosed on January 31, 2008, as shown below.

Capital Adequacy Ratio (Basel II)

	Consolidated			Non-consolidated	
	As of December 31, 2007	(Reference) Change from September 30, 2007	(Reference) As of September 30, 2007	As of December 31, 2007	
	<i>(% Billions of yen)</i>			<i>(% Billions of yen)</i>	
(1) Capital Adequacy Ratio	14.51	(0.19)	14.70	14.46	
Tier I Capital Ratio	8.68	0.10	8.58	8.61	
(2) Tier I capital	368.7	16.1	352.5	361.6	
(3) Tier II capital	250.1	(2.7)	252.8	247.5	
(4) Deductions for Total Risk-based Capital	2.5	1.1	1.4	2.0	
(5) Total Risk-based Capital (2)+(3)-(4)	616.3	12.2	604.0	607.1	
(6) Risk-weighted Assets	4,246.2	139.2	4,107.0	4,197.1	
(7) Required Capital (6) x 8%	339.6	11.1	328.5	335.7	

Note: From March 31, 2007, Capital Adequacy Ratio is calculated according to Basel II.