



July 23, 2008

To whom it may concern:

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Stock Code Number (Japan): 8404 [Tokyo Stock Exchange
(First Section), Osaka Securities Exchange (First Section)]

Corrections in “Financial Statements”

Mizuho Trust & Banking Co., Ltd. (“MHTB”) hereby announces partial corrections in its “Financial Statements for Fiscal 2007” and “Selected Financial Information for Fiscal 2007” disclosed on May 15, 2008 as shown in the appendix.

Financial Statements for Fiscal 2007

Page	Item	Before Correction	After Correction
1	1. Financial Highlights for Fiscal 2007 (2) Consolidated Financial Conditions Consolidated Capital Adequacy Ratio (BIS) Fiscal 2007	<u>15.95%</u>	<u>15.87%</u>
2	1. Financial Highlights for Fiscal 2007 (2) Non-Consolidated Financial Conditions Non-Consolidated Capital Adequacy Ratio (BIS) Fiscal 2007	<u>15.85%</u>	<u>15.76%</u>
5	1. Consolidated Results of Operations (2) Financial Conditions b) Consolidated Capital Adequacy Ratio (Preliminary)	The Consolidated Capital Adequacy Ratio (Basel II BIS Capital Ratio) was <u>15.95%</u> . (Followings are omitted.)	The Consolidated Capital Adequacy Ratio (Basel II BIS Capital Ratio) was <u>15.87%</u> . (Followings are omitted.)
	Same as above, in the table Basel I, March 31, 2008	<u>13.61%</u>	<u>13.55%</u>
	Basel II, March 31, 2008	<u>15.95%</u>	<u>15.87%</u>
19	Note #9 of Consolidated Balance Sheets in Notes for Consolidated Financial Statements	Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB and certain consolidated subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥900,934 million</u> . Of this amount, ¥718,622 million relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time. (Followings are omitted.)	Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB and certain consolidated subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥944,964 million</u> . Of this amount, ¥718,622 million relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time. (Followings are omitted.)
38	Note #9 of Non-Consolidated Balance Sheets in Notes for Non-Consolidated Financial Statements	Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB is bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥921,429 million</u> . Of this amount, ¥739,116 million relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time. (Followings are omitted.)	Overdraft protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB is bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to <u>¥965,458 million</u> . Of this amount, ¥739,116 million relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time. (Followings are omitted.)

Selected Financial Information for Fiscal 2007

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8. Capital Adequacy Ratio (Basel II)

【Consolidated】

(Billions of yen)

<Before Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	(Preliminary)	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>15.95</u>	<u>1.25</u>	<u>0.26</u>	14.70	15.69
Tier1 Capital Ratio (%)	<u>10.22</u>	<u>1.64</u>	<u>1.26</u>	8.58	8.96

(Items (2) through (5) are omitted.)

(6) Risk-weighted Assets	<u>3,667.7</u>	<u>(439.3)</u>	<u>(347.4)</u>	4,107.0	4,015.2
Credit Risk Assets	3,026.9	(179.6)	(137.2)	3,206.6	3,164.1
On-balance Sheet Items	2,871.3	(155.5)	(98.7)	3,026.8	2,970.0
Off-balance Sheet Items	155.6	(24.1)	(38.4)	179.7	194.0
Market Risk Equivalent Assets	15.9	(6.2)	(12.3)	22.1	28.2
Operational Risk Equivalent Assets	350.9	7.0	18.4	343.9	332.5
Adjusted Floor Amount	<u>273.8</u>	<u>(260.4)</u>	<u>(216.3)</u>	534.3	490.2

(Billions of yen)

<After Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	(Preliminary)	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>15.87</u>	<u>1.17</u>	<u>0.18</u>	14.70	15.69
Tier1 Capital Ratio (%)	<u>10.16</u>	<u>1.58</u>	<u>1.20</u>	8.58	8.96

(Items (2) through (5) are omitted.)

(6) Risk-weighted Assets	<u>3,687.3</u>	<u>(419.6)</u>	<u>(327.8)</u>	4,107.0	4,015.2
Credit Risk Assets	3,026.9	(179.6)	(137.2)	3,206.6	3,164.1
On-balance Sheet Items	2,871.3	(155.5)	(98.7)	3,026.8	2,970.0
Off-balance Sheet Items	155.6	(24.1)	(38.4)	179.7	194.0
Market Risk Equivalent Assets	15.9	(6.2)	(12.3)	22.1	28.2
Operational Risk Equivalent Assets	350.9	7.0	18.4	343.9	332.5
Adjusted Floor Amount	<u>293.5</u>	<u>(240.8)</u>	<u>(196.7)</u>	534.3	490.2

Corrected information is underlined.

【Non-consolidated】

(Billions of yen)

<Before Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	(Preliminary)	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>15.85</u>	<u>1.24</u>	<u>0.25</u>	14.61	15.60
Tier1 Capital Ratio (%)	<u>10.07</u>	<u>1.59</u>	<u>1.20</u>	8.48	8.87

(Items (2) through (5) are omitted.)

(6) Risk-weighted Assets	<u>3,632.5</u>	<u>(435.0)</u>	<u>(348.4)</u>	4,067.6	3,980.9
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(Billions of yen)

<After Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	(Preliminary)	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>15.76</u>	<u>1.15</u>	<u>0.16</u>	14.61	15.60
Tier1 Capital Ratio (%)	<u>10.02</u>	<u>1.54</u>	<u>1.15</u>	8.48	8.87

(Items (2) through (5) are omitted.)

(6) Risk-weighted Assets	<u>3,652.1</u>	<u>(415.4)</u>	<u>(328.7)</u>	4,067.6	3,980.9
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Corrected information is underlined.

【Consolidated】

(Billions of yen)

<Before Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	[Preliminary]	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>13.61</u>	<u>0.01</u>	<u>(0.83)</u>	13.60	14.44
Tier1 Capital Ratio (%)	<u>8.40</u>	<u>0.66</u>	<u>0.36</u>	7.74	8.04
(Items (2) through (5) are omitted.)					
(6) Risk-weighted Assets	<u>4,581.1</u>	<u>(24.9)</u>	<u>54.1</u>	4,606.1	4,527.0

(Billions of yen)

<After Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	[Preliminary]	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>13.55</u>	<u>(0.05)</u>	<u>(0.89)</u>	13.60	14.44
Tier1 Capital Ratio (%)	<u>8.36</u>	<u>0.62</u>	<u>0.32</u>	7.74	8.04
(Items (2) through (5) are omitted.)					
(6) Risk-weighted Assets	<u>4,603.0</u>	<u>(3.1)</u>	<u>75.9</u>	4,606.1	4,527.0

Corrected information is underlined.

【Non-consolidated】

(Billions of yen)

<Before Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	[Preliminary]	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>13.51</u>	<u>0.02</u>	<u>(0.83)</u>	13.49	14.34
Tier1 Capital Ratio (%)	<u>8.27</u>	<u>0.66</u>	<u>0.34</u>	7.61	7.93
(Items (2) through (5) are omitted.)					
(6) Risk-weighted Assets	<u>4,554.3</u>	<u>(28.0)</u>	<u>46.5</u>	4,582.3	4,507.7

(Billions of yen)

<After Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	[Preliminary]	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio (%)	<u>13.44</u>	<u>(0.05)</u>	<u>(0.90)</u>	13.49	14.34
Tier1 Capital Ratio (%)	<u>8.23</u>	<u>0.62</u>	<u>0.30</u>	7.61	7.93
(Items (2) through (5) are omitted.)					
(6) Risk-weighted Assets	<u>4,576.1</u>	<u>(6.2)</u>	<u>68.4</u>	4,582.3	4,507.7

Corrected information is underlined.