

August 14, 2008

To whom it may concern:

Company Name: Mizuho Trust & Banking Co., Ltd.  
 Representative: Takashi Nonaka, President & CEO  
 Head Office: 2-1 Yaesu 1-chome, Chuo-ku, Tokyo, Japan  
 Stock Code Number (Japan): 8404  
 (Tokyo Stock Exchange (First Section),  
 Osaka Securities Exchange (First Section))

**Announcement regarding Capital Adequacy Ratio (Basel II) as of June 30, 2008**

Mizuho Trust & Banking Co., Ltd. hereby announces Capital Adequacy Ratio (Basel II) as of June 30, 2008, based on "Financial Statements for the First Quarter of Fiscal 2008" disclosed on July 31, 2008, as shown below.

**Capital Adequacy Ratio (Basel II)**

	Consolidated			Non-consolidated
			(%, Billions of yen)	(%, Billions of yen)
	As of June 30, 2008	Change from March 31, 2008	As of March 31, 2008	As of June 30, 2008
(1) Capital Adequacy Ratio	13.69	(2.18)	15.87	13.64
Tier I Capital Ratio	8.03	(2.13)	10.16	7.94
(2) Tier I capital	310.0	(64.7)	374.8	303.2
(3) Tier II capital	222.9	4.3	218.6	222.4
(4) Deductions for Total Risk-based Capital	4.9	(3.2)	8.2	4.7
(5) Total Risk-based Capital (2)+(3)-(4)	528.0	(57.1)	585.2	520.9
(6) Risk-weighted Assets	3,857.3	169.9	3,687.3	3,816.6
(7) Required Capital (6) x 8%	308.5	13.5	294.9	305.3