



February 16, 2009

To whom it may concern:

Company: Mizuho Trust & Banking Co., Ltd.
Representative: Takashi Nonaka, President & CEO
Head Office: 2-1, Yaesu1-chome, Chuou-ku, Tokyo
Code: 8404 (First Section of the Tokyo
Stock Exchange and First Section of
the Osaka Securities Exchange)

**Notice Concerning Determination of Certain Terms of the Issue of Stock Compensation-type
Stock Options (Stock Acquisition Rights)**

Mizuho Trust & Banking Co., Ltd. (the “Company”) hereby announces that, with respect to the Stock Acquisition Rights to be allotted to the Directors and Executive Officers of the Company, as resolved at the meeting of the Board of Directors held on January 30, 2009, the matters remaining undetermined have been determined as follows.

1. Aggregate Number of Stock Acquisition Rights:

1,695

2. Amount to be Paid upon Allotment of the Stock Acquisition Rights:

The amount to be paid per Stock Acquisition Right upon its allocation: 91,490yen

The rights to remuneration held by the person who receives the allocation shall be offset by the obligation to pay the amount to be paid upon allocation of the Stock Acquisition Rights.

3. Persons to Be Allocated the Stock Acquisition Rights and Their Numbers; and Number of the Stock Acquisition Rights to Be Allocated:

	Number of persons to be allocated	Number of the Stock Acquisition Rights to be allocated
Director of the Company	7	670
Executive Officer of the Company	20	1,025