

March 2, 2009

To whom it may concern

Corporate Name : Mizuho Trust & Banking Co., Ltd.
Representative : Takashi Nonaka, President & CEO
Head Office : 2-1, Yaesu 1-chome
 Chuo-ku, Tokyo, Japan
Code Number : 8404 (TSE 1st Sec., OSE 1st Sec.)

Re: Management Changes

Mizuho Trust & Banking Co., Ltd. hereby announces changes in the directors and executive officers (including changes in their areas of responsibility).

【Mizuho Trust & Banking Co., Ltd. (MHTB)】

Name	New Position (effective as of April 1, 2009)	Current Position
Mr. Tsutomu Tsunashima	Managing Executive Officer	Managing Executive Officer General Manager of Osaka Branch
Mr. Yasuo Hirose	Managing Executive Officer	Executive Officer General Manager of Public Sector Department
Mr. Haruyuki Kaneko	Managing Executive Officer	Executive Officer
Mr. Tadashi Ohi	Managing Executive Officer General Manager of IT & Systems Planning Department	Executive Officer General Manager of IT & Systems Planning Department
Mr. Akira Moriwaki	Managing Executive Officer	Executive Officer General Manager of Corporate Planning Department
Mr. Kiyotaka Nakakita	Managing Executive Officer General Manager of Osaka Branch	Executive Officer General Manager of Business Department II
Mr. Nobuyuki Minato	Managing Executive Officer	Executive Officer General Manager of Pension Business Planning Department
Mr. Shingo Unami	Executive Officer General Manager of Nagoya Branch	Executive Officer General Manager of Human Resources Department
Mr. Yoshijiro Adachi	Executive Officer General Manager of Corporate Trust Business Department	Executive Officer General Manager of Business Planning Department
Mr. Katsunobu Motohashi	Executive Officer General Manager of Treasury Department	General Manager of Treasury Department
Mr. Takanori Nagura	Executive Officer General Manager of Business Department V	General Manager of Business Department V

Name	New Position (effective as of April 1, 2009)	Current Position
Mr. Norio Miyashita	Executive Officer General Manager of Corporate Planning Department	General Manager of Sapporo Branch
Mr. Masato Monguchi	Executive Officer General Manager of Business Department I	General Manager of Business Department I
Mr. Shinya Tanaka	Executive Officer General Manager of Real Estate Planning Department	General Manager of Real Estate Investment Advisory Department
Mr. Masaya Nara	Executive Officer General Manager of Asset Management Business Planning Department	General Manager of Asset Management Business Planning Department
Mr. Mitsuyoshi Tohyama	Retired	Deputy President (Representative Director)
Mr. Shunichi Nakamura	Retired	Managing Executive Officer
Mr. Yuuji Aoyagi	Retired	Managing Executive Officer
Mr. Kinya Ninagawa	Retired	Managing Executive Officer
Mr. Hiroyuki Komiya	Retired	Managing Executive Officer
Mr. Norio Matsuo	Retired	Executive Officer General Manager of Nagoya Branch

Name	New Position (to become effective in late June 2009)	Current Position
Mr. Yoriaki Takebe	Managing Director and Managing Executive Officer	Managing Executive Officer

The appointment of Mr. Yoriaki Takebe as director is subject to approval at the regular general meeting of shareholders of MHTB to be held in late June 2009.