

April 27, 2012

Mizuho Trust & Banking Co., Ltd.
Mizuho Securities Co., Ltd.

Consolidation of Mizuho's European Custody Operations
and Securities Lending Operations

Mizuho Trust & Banking Co., Ltd. (President and Chief Executive Officer: Takashi NONAKA) and Mizuho Securities Co., Ltd. (President: Hiroshi MOTOYAMA) have agreed to consolidate their European custody operations and securities lending operations currently provided by Mizuho Trust & Banking (Luxembourg) S.A. ('MHTBL') and Mizuho International plc ('MHI').

In order to centralise the functions within the group and enhance the quality of services to clients, the Mizuho Financial Group ('Mizuho') will consolidate European custody operations through MHTBL and will consolidate European securities lending services through MHI. This move will make the best use of Mizuho's resources in response to the ever-growing needs of worldwide clients and will further increase the efficiency of its business and infrastructure.

Mizuho is confident that it can achieve its objective of further strengthening its Global Custody Service to its clients through the collaboration of three global custody centres in Tokyo, Europe, and America.

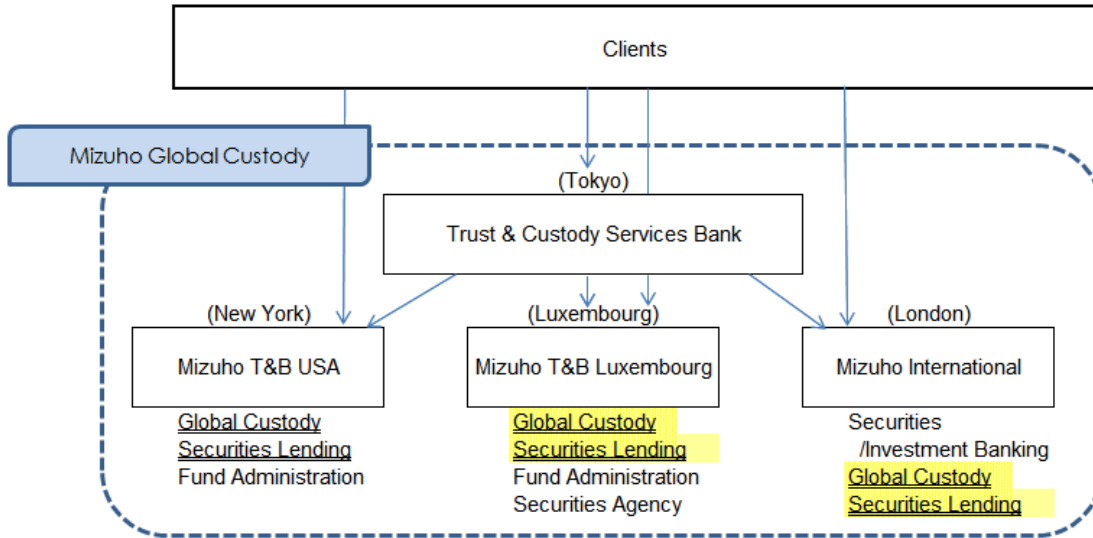
MHTBL, a wholly owned subsidiary of Mizuho Trust & Banking Co., Ltd., provides global custody, fund administration, and securities agency services with a strong focus on European assets.

MHI, the London-based securities and investment banking arm of Mizuho Securities Co., Ltd., provides financial solutions to institutional investors, including securities lending services with a strong focus on European assets.

END

Mizuho's Custody and Lending Network

Before Transition



After Transition

