Mizuho Financial Group, Inc. Mizuho Trust & Banking Co., Ltd.

Business Alliance Agreement with Partners Group

Mizuho Financial Group, Inc. (MFG; Yasuhiro Sato, President & CEO), Mizuho Trust & Banking Co., Ltd. (Mizuho Trust; Takeo Nakano, President & CEO), and Partners Group AG (Partners Group; André Frei and Christoph Rubeli, Co-CEOs) announce to have signed a Business Alliance Agreement that Mizuho Trust and Partners Group will jointly develop and distribute certain global private equity and infrastructure products in the pension market in Japan.

From this point on, Mizuho Trust and Partners Group will jointly cultivate investments in the private equity and infrastructure segments outside Japan and market them to the pension market in Japan. Furthermore, MFG, Mizuho Trust and Partners Group will discuss and cooperate with each other for the purpose of expanding the business relationship into other relevant business segments.

Mizuho will continue to improve its product offering in order to help its customers meet their investment needs going forward.

About Partners Group

Partners Group is a global private markets investment management firm with over EUR 30 billion in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Singapore, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 700 people, is listed on the SIX Swiss Exchange (symbol: PGHN) with a market capitalization of over CHF 6 billion and a major ownership by its partners and employees.