

October 28, 2015
Mizuho Financial Group, Inc.
Mizuho Trust & Banking Co., Ltd.

Acquiring Shares of Simplex Real Estate Management Inc. and Simplex REIT Partners Inc.

Mizuho Trust & Banking Co., Ltd.(President & CEO: Takeo Nakano, "MHTB"), a wholly owned subsidiary of Mizuho Financial Group, Inc.(President & Group CEO: Yasuhiro Sato) announced today that it has entered into an agreement with Hulic Co., Ltd.(President & CEO: Saburo Nishiura, "Hulic") to acquire the entire issued shares of Simplex Real Estate Management Inc.(President & CEO : Kiyohiko Tsukada, "SRM") and Simplex REIT Partners Inc.(President & CEO : Hiroyuki Katsuno, "SRP") from Hulic scheduled on December 15, 2015. (Hulic plans to acquire the above assets on November 30, 2015.) (*)

Simultaneously, MHTB will also purchase 11,265 investment units (15% of the issued investment units) of SIA REIT, Inc.("SIA REIT") from Hulic (all of the transactions mentioned above are hereinafter referred to as "this acquisition").

*This acquisition will be executed through MHTB's wholly owned subsidiary, subject to any regulatory required approvals.

1. Reason of this acquisition

In order to enhance the asset management capabilities and expand the business areas, which are expected to further develop and expand, MHTB has decided to make SRM, an asset management company of private-placement real estate funds, and SRP, an asset management company of SIA REIT, its subsidiaries.

By utilizing abundant expertise of SRM and SPR, MHTB will develop an organizational framework to enable further exertion of their professional capabilities. Moreover, MHTB will strive to foster the business by providing MHTB's creditworthiness, information, and deal origination capabilities to both companies.

This acquisition is to enhance Mizuho's asset management business, which is one of its key focus areas. Mizuho also considers that this acquisition will contribute to the sustainable development of the J-REIT market by being a new sponsor for SIA REIT.

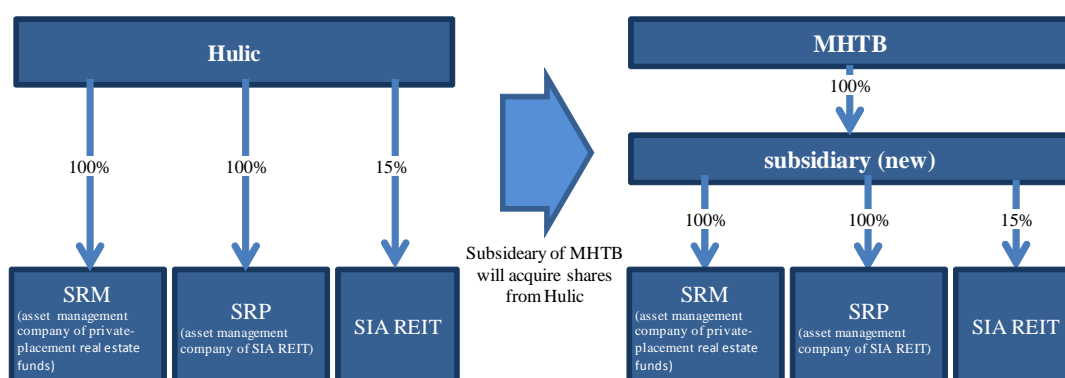
2. Scheduled closing date of this acquisition

October 28, 2015 Signing of the agreements for this acquisition

December 15, 2015 (scheduled)

Execution of this acquisition subject to the completion of necessary procedures with relevant authorities

3. Acquisition scheme (subject to any regulatory required approvals)



4. Overview of companies to be acquired

(1) Company name	Simplex Real Estate Management Inc.	Simplex REIT Partners Inc.
(2) Head office	3-3-2 Kasumigaseki, Chiyoda-ku, Tokyo	3-3-2 Kasumigaseki, Chiyoda-ku, Tokyo
(3) President & CEO	Kiyohiko Tsukada	Hiroyuki Katsuno
(4) Principal business	Real estate investment advisory	Management of investment corporation of assets
(5) Capital	100 million yen	50 million yen
(6) Date of establishment	September 10, 2007	July 1, 2005
(7) Asset under management (as of June 30, 2015)	76.7 billion yen	74.3 billion yen
(8) Business result(Fiscal 2014)		
Sales (million yen)	1,839	347
Ordinary income (million yen)	1,310	66
Net income (million yen)	983	43
Net income per share (yen)	491,925	1,913
Total assets (million yen)	1,685	469
Net asset (million yen)	1,279	406