

Main product list (as of December 31, 2019)

	Japanese Equity	International Equity	Japanese Fixed Income	International Fixed Income
Passive	<ul style="list-style-type: none"> TOPIX JPX-Nikkei Index 400 FTSE Blossom Japan 	<ul style="list-style-type: none"> MSCI-KOKUSAI MSCI-ACWI ex. Japan Emerging ETF 	<ul style="list-style-type: none"> Nomura-BPI Overall Nomura-BPI JGB(11yrs.) Inflation-Index Bonds Ladder Strategy(10/20/30 yrs.) 	<ul style="list-style-type: none"> FTSE WGBI(ex. Japan) FTSE WGBI High Credit Rating Bloomberg Barclays Global Aggregate(ex. JPY) Emerging Market Bonds
Smart Beta	<ul style="list-style-type: none"> Minimum Variance Portfolio Strategy Smart Beta Package 	<ul style="list-style-type: none"> Minimum Variance Portfolio Strategy Smart Beta Package 	<ul style="list-style-type: none"> NOMURA-BPI CaRD 	<ul style="list-style-type: none"> FTSE NOMURA CaRD WGBI Fundamental
Active	<ul style="list-style-type: none"> Research Value Research Core Research Value Plus Research Growth Market Oriented Strategy Focused High-Dividend-Yield Strategy Focused Growth Strategy Focused Growth Strategy (Business Cycle Adjusted) Focused Engagement Strategy Sustainable Research Dynamic Strategy 	<ul style="list-style-type: none"> Global Sector Rotation Strategy 	<ul style="list-style-type: none"> Core Core Plus Short Duration Credit Spread Credit Spread Plus Credit Absolute Return Strategy Japanese Financial Institutions Short-Duration Stable Credit Switching Strategy Strategic Allocation 	<ul style="list-style-type: none"> International Core International Hedged Strategic Allocation